

Report of the Secretary to the Board of Education
Black Horse Pike Regional BOE

Starting date 7/1/2019 Ending date 12/31/2019 Fund: 10 GENERAL FUND

Assets and Resources

Assets:

101	Cash in bank		\$13,373,197.01
102 - 106	Cash Equivalents		\$800.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$16,927,172.06

Accounts Receivable:

132	Interfund	\$994,370.74	
141	Intergovernmental - State	\$20,786,614.13	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$1,710,229.99	\$23,491,214.86

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$75,908,976.00	
302	Less revenues	(\$69,169,885.79)	\$6,739,090.21

Total assets and resources

\$60,531,474.14

Starting date 7/1/2019 Ending date 12/31/2019 Fund: 10 GENERAL FUND

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$321,724.45
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$0.00
	Other current liabilities		\$1,883.84
	Total liabilities		\$323,608.29

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$41,376,049.18
761	Capital reserve account - July	\$5,256,641.86	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$5,256,641.86
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$79,726,445.36	
602	Less: Expenditures	(\$31,333,523.66)	
	Less: Encumbrances	(\$38,803,184.59)	(\$70,136,708.25)
	Total appropriated		\$56,222,428.15

Unappropriated:

770	Fund balance, July 1		\$7,802,907.06
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$3,817,469.36)
	Total fund balance		\$60,207,865.85
	Total liabilities and fund equity		\$60,531,474.14

Starting date 7/1/2019 Ending date 12/31/2019 Fund: 10 GENERAL FUND

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$79,726,445.36	\$70,136,708.25	\$9,589,737.11
Revenues	(\$75,908,976.00)	(\$69,169,885.79)	(\$6,739,090.21)
Subtotal	<u>\$3,817,469.36</u>	<u>\$966,822.46</u>	<u>\$2,850,646.90</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	(\$5,256,641.86)	\$5,256,641.86
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,817,469.36</u>	<u>(\$4,289,819.40)</u>	<u>\$8,107,288.76</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,817,469.36</u>	<u>(\$4,289,819.40)</u>	<u>\$8,107,288.76</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$3,817,469.36</u>	<u>(\$4,289,819.40)</u>	<u>\$8,107,288.76</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$3,817,469.36</u>	<u>(\$4,289,819.40)</u>	<u>\$8,107,288.76</u>

Prepared and submitted by : _____ Date _____
Board Secretary

Starting date 7/1/2019 Ending date 12/31/2019 Fund: 10 GENERAL FUND

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
	(Total of Accounts W/O a Grid# Assigned)	5,707,845	0	5,707,845	0	Under	5,707,845
00370	SUBTOTAL – Revenues from Local Sources	35,079,552	0	35,079,552	35,176,406		(96,854)
00520	SUBTOTAL – Revenues from State Sources	35,014,403	0	35,014,403	33,975,572	Under	1,038,831
00570	SUBTOTAL – Revenues from Federal Sources	107,176	0	107,176	17,908	Under	89,268
	Total	75,908,976	0	75,908,976	69,169,886		6,739,090
Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
	(Total of Accounts W/O a Grid# Assigned)	259,817	24,301	284,118	110,662	106,951	66,504
03200	TOTAL REGULAR PROGRAMS - INSTRUCTION	19,270,032	194,202	19,464,235	7,544,905	11,254,536	664,794
10300	Total Special Education - Instruction	5,045,639	(8,937)	5,036,702	2,032,612	2,964,541	39,549
11160	Total Basic Skills/Remedial – Instruct.	580,144	0	580,144	201,425	372,138	6,581
12160	Total Bilingual Education – Instruction	126,435	0	126,435	49,574	74,361	2,500
17100	Total School-Sponsored Co/Extra Curricul	596,427	425	596,852	195,012	296,228	105,612
17600	Total School-Sponsored Athletics – Instr	1,912,569	5,082	1,917,651	919,066	852,489	146,097
25100	Total Other Instructional Programs - Ins	265,456	(1,800)	263,656	94,978	139,467	29,211
29180	Total Undistributed Expenditures - Instr	7,741,382	(74,633)	7,666,749	2,908,097	4,298,528	460,124
29680	Total Undistributed Expenditures – Atten	140,499	0	140,499	70,075	69,925	499
30620	Total Undistributed Expenditures – Healt	335,750	4,000	339,750	137,306	180,535	21,909
40580	Total Undistributed Expend – Speech, OT,	400,000	85,775	485,775	154,212	331,561	2
41080	Total Undist. Expend. – Other Supp. Serv	845,328	0	845,328	317,231	528,097	0
41660	Total Undist. Expend. – Guidance	2,181,051	(19,553)	2,161,498	837,614	1,129,834	194,049
42200	Total Undist. Expend. – Child Study Team	1,021,466	700	1,022,166	435,375	567,556	19,235
43200	Total Undist. Expend. – Improvement of I	1,461,991	747	1,462,737	792,689	647,000	23,048
43620	Total Undist. Expend. – Edu. Media Serv.	1,204,670	0	1,204,670	584,266	376,164	244,240
44180	Total Undist. Expend. – Instructional St	163,800	0	163,800	75,269	54,017	34,514
45300	Support Serv. - General Admin	1,571,163	8,652	1,579,815	696,016	407,846	475,953
46160	Support Serv. - School Admin	2,810,289	19,291	2,829,580	1,404,118	1,339,888	85,574
47200	Total Undist. Expend. – Central Services	623,266	(1,040)	622,226	294,356	278,407	49,464
47620	Total Undist. Expend. – Admin. Info. Tec	282,049	(0)	282,049	126,991	148,712	6,346
51120	Total Undist. Expend. – Oper. & Maint. O	8,146,090	123,902	8,269,993	3,629,212	3,325,265	1,315,516
52480	Total Undist. Expend. – Student Transpor	5,030,115	99,301	5,129,416	1,076,219	2,496,533	1,556,664
71260	TOTAL PERSONNEL SERVICES –EMPLOYEE	13,029,000	(19,267)	13,009,733	4,248,170	6,455,663	2,305,899
72020	Total Undistributed Expenditures – Food	136,000	0	136,000	0	0	136,000
75880	TOTAL EQUIPMENT	336,500	0	336,500	235,073	16,861	84,566
76260	Total Facilities Acquisition and Constru	2,017,048	1,751,321	3,768,369	2,163,001	90,084	1,515,285
	Total	77,533,976	2,192,469	79,726,445	31,333,524	38,803,185	9,589,737

Starting date 7/1/2019 Ending date 12/31/2019 Fund: 20 SPECIAL REVENUE FUNDS

Assets and Resources

Assets:

101	Cash in bank		\$536,658.79
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$0.00

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$1,072,152.48	
142	Intergovernmental - Federal	\$3.41	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$5.00	\$1,072,160.89

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$1,702,787.48	
302	Less revenues	(\$1,696,669.22)	\$6,118.26

Total assets and resources

\$1,614,937.94

Starting date 7/1/2019 Ending date 12/31/2019 Fund: 20 SPECIAL REVENUE FUNDS

Liabilities and Fund Equity

Liabilities:

411	Intergovernmental accounts payable - state		\$0.00
421	Accounts payable		\$33,706.37
431	Contracts payable		\$0.00
451	Loans payable		\$0.00
481	Deferred revenues		\$92,237.36
	Other current liabilities		\$493,613.79
	Total liabilities		\$619,557.52

Fund Balance:

Appropriated:

753,754	Reserve for encumbrances		\$1,034,572.90
761	Capital reserve account - July	\$0.00	
604	Add: Increase in capital reserve	\$0.00	
307	Less: Bud. w/d cap. reserve eligible costs	\$0.00	
309	Less: Bud. w/d cap. reserve excess costs	\$0.00	\$0.00
764	Maintenance reserve account - July	\$0.00	
606	Add: Increase in maintenance reserve	\$0.00	
310	Less: Bud. w/d from maintenance reserve	\$0.00	\$0.00
766	Reserve for Cur. Exp. Emergencies - July	\$0.00	
607	Add: Increase in cur. exp. emer. reserve	\$0.00	
312	Less: Bud. w/d from cur. exp. emer. reserve	\$0.00	\$0.00
762	Adult education programs		\$0.00
750-752,76x	Other reserves		\$0.00
601	Appropriations	\$1,829,640.02	
602	Less: Expenditures	(\$801,077.48)	
	Less: Encumbrances	(\$825,340.60)	(\$1,626,418.08)
	Total appropriated		\$1,237,794.84

Unappropriated:

770	Fund balance, July 1		(\$115,561.88)
771	Designated fund balance		\$0.00
303	Budgeted fund balance		(\$126,852.54)
	Total fund balance		\$995,380.42
	Total liabilities and fund equity		\$1,614,937.94

Starting date 7/1/2019 Ending date 12/31/2019 Fund: 20 SPECIAL REVENUE FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$1,829,640.02	\$1,626,418.08	\$203,221.94
Revenues	(\$1,702,787.48)	(\$1,696,669.22)	(\$6,118.26)
Subtotal	<u>\$126,852.54</u>	<u>(\$70,251.14)</u>	<u>\$197,103.68</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$126,852.54</u>	<u>(\$70,251.14)</u>	<u>\$197,103.68</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$126,852.54</u>	<u>(\$70,251.14)</u>	<u>\$197,103.68</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$126,852.54</u>	<u>(\$70,251.14)</u>	<u>\$197,103.68</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$126,852.54</u>	<u>(\$70,251.14)</u>	<u>\$197,103.68</u>

Prepared and submitted by : _____

Board Secretary

Date

Starting date 7/1/2019 Ending date 12/31/2019 Fund: 20 SPECIAL REVENUE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00745	Total Revenues from Local Sources	0	0	0	48,182		(48,182)
00830	Total Revenues from Federal Sources	1,388,938	313,849	1,702,787	1,648,487	Under	54,300
	Total	1,388,938	313,849	1,702,787	1,696,669		6,118

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
84100	Local Projects	0	14,665	14,665	14,665	0	0
88740	Total Federal Projects	1,408,938	406,037	1,814,975	786,413	825,341	203,222
	Total	1,408,938	420,702	1,829,640	801,077	825,341	203,222

Starting date 7/1/2019 Ending date 12/31/2019 Fund: 30 CAPITAL PROJECTS FUNDS

Assets and Resources

Assets:

101	Cash in bank			(\$2,630,669.98)
102 - 106	Cash Equivalents			\$0.00
111	Investments			\$0.00
116	Capital Reserve Account			\$0.00
117	Maintenance Reserve Account			\$0.00
118	Emergency Reserve Account			\$0.00
121	Tax levy Receivable			\$0.00

Accounts Receivable:

132	Interfund	\$0.00		
141	Intergovernmental - State	\$4,225,534.10		
142	Intergovernmental - Federal	\$0.00		
143	Intergovernmental - Other	\$0.00		
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00		\$4,225,534.10

Loans Receivable:

131	Interfund	\$0.00		
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00		\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$0.00		
302	Less revenues	\$0.00		\$0.00

Total assets and resources

\$1,594,864.12

Starting date 7/1/2019 Ending date 12/31/2019 Fund: 30 CAPITAL PROJECTS FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$0.00	\$0.00	\$0.00
Revenues	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

Prepared and submitted by : _____ Date _____
Board Secretary Date

Starting date 7/1/2019 Ending date 12/31/2019 Fund: 30 CAPITAL PROJECTS FUNDS

Starting date 7/1/2019 Ending date 12/31/2019 Fund: 40 DEBT SERVICE FUNDS

Assets and Resources

Assets:

101	Cash in bank		(\$820,797.58)
102 - 106	Cash Equivalents		\$0.00
111	Investments		\$0.00
116	Capital Reserve Account		\$0.00
117	Maintenance Reserve Account		\$0.00
118	Emergency Reserve Account		\$0.00
121	Tax levy Receivable		\$820,798.04

Accounts Receivable:

132	Interfund	\$0.00	
141	Intergovernmental - State	\$0.00	
142	Intergovernmental - Federal	\$0.00	
143	Intergovernmental - Other	\$0.00	
153, 154	Other (net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Loans Receivable:

131	Interfund	\$0.00	
151, 152	Other (Net of estimated uncollectable of \$_____)	\$0.00	\$0.00

Other Current Assets

\$0.00

Resources:

301	Estimated revenues	\$2,916,574.00	
302	Less revenues	(\$2,887,206.00)	\$29,368.00

Total assets and resources

\$29,368.46

Starting date 7/1/2019 Ending date 12/31/2019 Fund: 40 DEBT SERVICE FUNDS

Recapitulation of Budgeted Fund Balance:

	<u>Budgeted</u>	<u>Actual</u>	<u>Variance</u>
Appropriations	\$2,916,574.00	\$2,916,573.75	\$0.25
Revenues	(\$2,916,574.00)	(\$2,887,206.00)	(\$29,368.00)
Subtotal	<u>\$0.00</u>	<u>\$29,367.75</u>	<u>(\$29,367.75)</u>
Change in capital reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$29,367.75</u>	<u>(\$29,367.75)</u>
Change in maintenance reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$29,367.75</u>	<u>(\$29,367.75)</u>
Change in emergency reserve account:			
Plus - Increase in reserve	\$0.00	\$0.00	\$0.00
Less - Withdrawal from reserve	\$0.00	\$0.00	\$0.00
Subtotal	<u>\$0.00</u>	<u>\$29,367.75</u>	<u>(\$29,367.75)</u>
Less: Adjustment for prior year	\$0.00	\$0.00	\$0.00
Budgeted fund balance	<u>\$0.00</u>	<u>\$29,367.75</u>	<u>(\$29,367.75)</u>

Prepared and submitted by : _____ Date _____
Board Secretary Date

Starting date 7/1/2019 Ending date 12/31/2019 Fund: 40 DEBT SERVICE FUNDS

Revenues:		Org Budget	Transfers	Budget Est	Actual	Over/Under	Unrealized
00885	Total Revenues from Local Sources	1,641,581	0	1,641,581	1,641,581		0
0093A	Other	1,274,993	0	1,274,993	1,245,625	Under	29,368
	Total	2,916,574	0	2,916,574	2,887,206		29,368

Expenditures:		Org Budget	Transfers	Adj Budget	Expended	Encumber	Available
89660	Total Regular Debt Service	2,916,574	0	2,916,574	2,916,574	0	0
	Total	2,916,574	0	2,916,574	2,916,574	0	0